

# Pig Marketing

## Summary

w/c 21.01.24



European Prices (p/kg.dwt)	21/01/2024	Movement on week
European Av	167.19	-3.59
Belgium	159.38	-6.93
Denmark	135.78	-4.83
France	183.49	-0.27
Germany	171.65	-8.85
Ireland	177.66	-0.26
Holland	160.58	-4.10
Spain	181.69	-0.27

### Weaner Pig Marketing Summary

Weaner and store markets – consistent numbers of stock continue to exchange hands.

Spot Weaner Prices (£/pig ex. farm)	w/c 21.01.24	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

January is disappearing fast and so far pigs have moved well with most producers selling pigs at good weights. This would indicate good growth rates. Last weeks cold snap may cause a momentary halt to that. It has been a challenging winter for the outdoor producer so it will be interesting to see how their production is affected.

January is always a very quiet month with catering firms and with credit card bills now landing the fresh meat sector is having a predictably quiet January. The alarm bells went when the Germany price plummeted 10 cents causing the sow price to also ease. European prices had been static so far which was a positive start to the year. With pig farms signing up for the outgoers scheme in the Netherlands forecasts are for the European herd to drop again. AHDB data shows EU slaughter numbers have fallen year on year since 2018, with the exception of 2021! Reports from America are that sows will go there as well due to poor prices. What does this mean for the future especially with the Chinese population declining? Confidence seems low and will not be helped by another small abattoir in the Cotswolds and a large farm shop in Yorkshire closing.

Sadly at least two processors took the opportunity to take money out of their contribution on Friday but the difference between UK and EU prices is still large meaning those buying only on price will not consider UK product.

	This week	Change on week	Last week	Last year
GB SPP	212.28	-0.51	212.79	44948
SPP Sample	62,285	11,089	51,196	205.26
Tribune Spot Bacon	214.06	-0.9	214.96	192.28
GB SPP Weight	90.3	0.06	90.24	62,816
GB SPP Probe	11.6	-0.10	11.7	89.44
Euro / £ (p)	85.82	85.82	0	11.5
Cull Sows	95-108	-4	99-112	83-86

Week Ending - 13.01.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	163,000	69,200	-1,600